

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014

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NOTICE OF REDEMPTION

TO THE HOLDERS OF AA BOND CO LIMITED

£550,000,000 4.875% SUB-CLASS A7 FIXED RATE NOTES DUE 2043

ISIN Number: XS1856940462, Common Code: 185694046

Dated: 23 June 2023

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS

If noteholders are in any doubt about the contents of this notice or the action they should take they should consult a person authorised under the Financial Services and Markets Act 2000 to advise on notes such as their stockbroker, solicitor, tax adviser, accountant or other financial adviser.

Reference is made to the class A note trust deed dated 2 July 2013 between AA Bond Co Limited as Issuer (the “**Company**”) and Deutsche Trustee Company Limited as Class A Note Trustee, as amended and/or amended and restated and/or supplemented on 23 April 2014 (the “**First Supplemental Note Trust Deed**”), on 16 November 2016 (the “**Second Supplemental Note Trust Deed**”) and from time to time (the “**Note Trust Deed**”), pursuant to which the Company has issued the £550,000,000 4.875% Sub-Class A7 Fixed Rate Notes due 2043 (the “**Class A7 Notes**”).

Capitalised terms used herein but not otherwise defined shall have the respective meanings ascribed to them in the Note Trust Deed.

Pursuant to Condition 7(e) (*Early Redemption on Prepayment of a Class A IBLA*) of the Class A Conditions, the Company hereby notifies the Class A Noteholders, the Issuer Secured Creditors and the Class A Note Trustee that part of the Class A7 Notes currently outstanding will be redeemed on 30 June 2023.

The Company hereby notifies you of the redemption of part of the Class A7 Notes and provides the following information:

- (a) Pursuant to Clause 7.1 (*Voluntary Prepayment*) of the Sub-Class A7 Issuer/Borrower Loan Agreement dated 17 July 2018 (the “**Sub-Class A7 Issuer/Borrower Loan Agreement**”), the Company has received a notice of prepayment from the Borrower under the Sub-Class A7 Issuer/Borrower Loan Agreement of the Borrower’s intention to prepay, in part at a principal amount of £129,254,000.00, in full satisfaction of the £550,000,000 advance (of which £129,254,000.00 remains outstanding) under the Sub-Class A7 Issuer/Borrower Loan Agreement, which was funded by the Issuer with the proceeds of the Class A7 Notes.
- (b) Accordingly, pursuant to Condition 7(c) and the Final Terms of the Class A7 Notes, the Class A7 Notes will be redeemed in part at the applicable Redemption Amount, being 100% of the Principal Amount Outstanding of the Class A7 Notes being redeemed, plus any accrued but

unpaid interest through to (but excluding) 30 June 2023. The Sterling cash equivalent of the Redemption Amount (which includes accrued but unpaid interest through to (but excluding) 30 June 2023) for the relevant Class A7 Notes will therefore be £131,864,930.80.

- (c) Pursuant to Condition 6(a), unless, upon due presentation, payment of principal is improperly withheld or refused, in which event interest will continue to accrue, interest will cease to accrue on the relevant Class A7 Notes on the due date for redemption.
- (d) Deutsche Bank AG, London Branch is the Class A Principal Paying Agent and has the following address:

Address: Winchester House
1 Great Winchester Street
London EC2N 2DB

Attention: TSS (ABS Group – EMEA)

A copy of this Notice of Redemption is being sent to all holders of record of the Class A7 Notes.

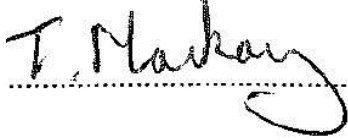
Questions regarding this Notice of Redemption should be directed to the Company at:

The AA
Fanum House
Basing View
Basingstoke
Hampshire
RG21 4EA

For the attention of: Katherine Horrell, Group Treasurer, AA Limited

This Notice of Redemption is given by:

AA BOND CO LIMITED

A handwritten signature in black ink, appearing to read "T. Mackay", is written over a horizontal dotted line. The signature is cursive and extends slightly below the line.

Tom Mackay, CFO