

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

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15 August 2023

Further to the announcement made by AA Senior Co Limited (the “**Borrower**”) on 7 August 2023 (the “**Launch Announcement**”) in relation to the invitation to eligible holders (subject to certain offer and distribution restrictions) of the £500,000,000 6.269% Fixed Rate Sub-Class A2 Notes due 2025/2043 issued by AA Bond Co Limited (the “**Issuer**”) (ISIN: XS0949169923) issued in two tranches of which £500,000,000 in aggregate principal amount is outstanding (the “**Notes**”) to tender their Notes for purchase by the Borrower for cash in an aggregate principal amount of no more than the Maximum Acceptance Amount (the “**Offer**”), the Borrower today announces i) the aggregate principal amount of the Notes accepted for purchase; ii) the Purchase Price; iii) the applicable pro-ration factor; and iv) the aggregate principal amount of the Notes that will remain outstanding following the Offer.

The Offer was made on the terms and was subject to the conditions set out in the tender offer memorandum dated 7 August 2023 (the “**Tender Offer Memorandum**”).

Capitalised terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

### **Final Results**

The Expiration Deadline for the receipt of valid Tender Instructions in order for Noteholders to participate in the Offer was 4.00 p.m. (London time) on 14 August 2023. As at the Expiration Deadline, a total of £233,716,000 in aggregate principal amount of Notes was validly tendered for purchase pursuant to the Offer.

The Borrower has decided to accept for purchase an aggregate principal amount of Notes amounting to £60,619,000, which results in a Purchase Price payable (excluding any payment due in respect of Accrued Interest) of £60,012,810.00. The pro-ration factor is 32.10 per cent., and is only applicable to Tender Instructions received that are equal to the Purchase Price.

The Purchase Price the Borrower will pay for those Notes accepted for purchase pursuant to the Offer is 99.00 per cent. of the principal amount of Notes. The Borrower will also pay Accrued Interest in respect of such Notes.

The expected Settlement Date for the Offer is 17 August 2023. Following settlement of the Offer, £439,381,000 in aggregate principal amount of the Notes will remain outstanding.

### **For Further Information**

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. Further details about the transaction can be obtained from:

**DEALER MANAGER**

**Barclays Bank PLC**

1 Churchill Place  
London E14 5RB

Telephone: +44 20 3134 8515

Attention: Liability Management Group

Email: [eu.lm@barclays.com](mailto:eu.lm@barclays.com)

**TENDER AGENT**

**Kroll Issuer Services Limited**

The Shard

32 London Bridge Street

London SE1 9SG

United Kingdom

Telephone: +44 207 704 0880

Attention: David Shilson

Email: [theaa@is.kroll.com](mailto:theaa@is.kroll.com)

Website: <https://deals.is.kroll.com/theaa>

This announcement is released by the Borrower and contains information that qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“**MAR**”), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Thomas Mackay, Director at the Borrower.

**Disclaimer**

This announcement must be read in conjunction with the Launch Announcement and the Tender Offer Memorandum. The offer period for the Offer has now expired and no further tenders of Notes may be made. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement the Launch Announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Launch Announcement and/or the Tender Offer Memorandum comes are required by each of the Borrower, the Issuer, Obligors, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.