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**THIS DOES NOT CONSTITUTE AN ANNOUNCEMENT OF A FIRM INTENTION TO MAKE AN OFFER UNDER RULE 2.7 OF THE CODE AND THERE CAN BE NO CERTAINTY THAT ANY FIRM OFFER WILL BE MADE, NOR AS TO THE TERMS ON WHICH ANY FIRM OFFER MIGHT BE MADE**

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

**FOR IMMEDIATE RELEASE**

29 September 2020

**AA plc ("AA" or the "Company")**

**Extension of deadline under Rule 2.6(c) of the Code**

On 24 September 2020, AA announced that it had consented to a request from TowerBrook Capital Partners (U.K.) LLP and Warburg Pincus International LLC (together the "Consortium") to explore the possibility of a consortium offer for the entire issued and to be issued share capital of the Company.

In accordance with Rule 2.6(a) of the Code, the Consortium must, by no later than 5.00 p.m. (London time) on 29 September 2020, either announce a firm intention to make an offer in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies.

Discussions with the Consortium have continued positively and due diligence is on-going. As a consequence, and in accordance with Rule 2.6(c) of the Code, the Board of AA has requested that the Panel extend the deadline referred to above. Accordingly, an extension has been granted by the Panel and the Consortium must, by no later than 5.00 p.m. (London time) on 27 October 2020, either announce a firm intention to make an offer in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. This deadline will only be extended further with the consent of the Panel, in accordance with Rule 2.6(c) of the Code.

There can be no certainty that any offer will be made for the Company, nor as to the terms on which any offer might be made. A further announcement will be made as appropriate.

The person responsible for arranging the release of this announcement on behalf of AA is Nadia Hoosen, Chief Legal Officer and Company Secretary.

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## Publication on website

A copy of this announcement will be made available (subject to certain restrictions relating to persons resident in restricted jurisdictions) at [www.theaapl.com/investors](http://www.theaapl.com/investors) in accordance with Rule 26.1 of the Code by no later than 12 noon (London time) on 30 September 2020. For the avoidance of doubt, the

content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.