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To: Basing Bidco Limited
3rd Floor, 44 Esplanade
St Helier
Jersey
JE4 9WG

17 December 2020

Dear Sirs / Madams

Recommended cash acquisition of AA Plc (“AA”) by Basing Bidco Limited (“Bidco”) a newly incorporated entity owned by a consortium of the TowerBrook Funds and the Warburg Pincus Funds (the “Acquisition”)

We refer to the scheme document (the “**Scheme Document**”) to be sent to AA shareholders on or around 17 December 2020 in relation to the Acquisition, a draft of which is attached hereto and initialled for identification purposes.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

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Omar Faruqi

For and on behalf of Barclays Bank PLC, acting through its Investment Bank