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To: Basing Bidco Limited
3rd Floor, 44 Esplanade
St Helier
Jersey
JE4 9WG

25 November 2020

Dear Sirs / Madams

Recommended cash acquisition of AA Plc by Basing Bidco Limited a newly incorporated entity owned by a consortium of the TowerBrook Funds and the Warburg Pincus Funds (the "Transaction")

We refer to the Rule 2.7 of the City Code on Takeovers and Mergers Announcement (the "**Announcement**") proposed to be issued on or around 24th November 2020 in relation to the Transaction.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

A solid black rectangular box redacting the signature of Omar Faruqi.

Omar Faruqi

For and on behalf of Barclays Bank PLC, acting through its Investment Bank